

To: Claremont McKenna College
Academic Retirement Plan Participants
From: Benefits Administration
Date: October 16, 2025
Subject: Summary Annual Report for the Academic Retirement Plan

**Information Only
No Action Required**

Enclosed, please find the Summary Annual Report for the Academic Retirement Plan for the year ending December 31, 2024. This report provides you with basic financial data for the plan in a format required by the United States Department of Labor and includes instructions on how you may obtain additional information about the plan.

If you have any questions about this report, please contact benefits@claremont.edu or call (909) 621-8151.

**Solo Información
Sin acción requerida**

Adjunto, encontrará el Informe Anual Resumido del Plan de Jubilación Académica para el año que finaliza el 31 de diciembre de 2024. Este informe le proporciona los datos financieros básicos del plan en un formato requerido por el Departamento de Trabajo de los Estados Unidos e incluye instrucciones sobre cómo obtener información adicional sobre el plan.

Si tiene alguna Preguntas sobre este informe, por favor contacte a benefits@claremont.edu o llame al (909) 621-8151. Si necesita ayuda para traducir este documento en español, por favor de llamar a Evelin Mairén al 909-607-3780.

[BENEFITS@CLAREMONT.EDU](mailto:benefits@claremont.edu) | (909) 621-8151

SUMMARY ANNUAL REPORT

For Claremont McKenna College Academic Retirement Plan

This is a summary of the annual report Form 5500 Annual Return/Report of Employee Benefit Plan for Claremont McKenna College Academic Retirement Plan, EIN 95-1664101, Plan No. 001, for period January 1, 2024 through December 31, 2024. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a single-employer defined contribution plan.

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$14,403,349. These expenses included \$69,024 in administrative expenses, \$14,320,530 in benefits paid to participants and beneficiaries, and \$13,795 in other expenses. A total of 1,371 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$258,679,849 as of December 31, 2024, compared to \$234,482,360 as of January 1, 2024. During the plan year the plan experienced an increase in its net assets of \$24,197,489. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$38,600,838, including employer contributions of \$6,139,199, employee contributions of \$3,611,696, other contributions of \$808,045, earnings from investments of \$27,248,666, and other income of \$793,232.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Insurance information, including sales commissions paid by insurance carriers; and
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Mia Alonzo in care of Mia Alonzo who is Plan Administrator at 101 S. Mills Ave, Claremont, CA 91711-3998, or by telephone at (909) 607-0689. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given

above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Mia Alonzo, 101 S. Mills Ave, Claremont, CA 91711-3998) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)